



Quarterly report on consolidated results for the third financial quarter ended 31 December 2018

Condensed Consolidated Statements of Comprehensive Income for the third financial quarter ended 31 December 2018

(The figures have not been audited)

	Notes	3 months ended		Changes amount (%)	9 months ended		Changes amount (%)
		31st Dec 2018 RM'000	31st Dec 2017 RM'000		31st Dec 2018 RM'000	31st Dec 2017 RM'000	
Revenue	A4	39,170	32,831	0.19	122,152	113,367	0.08
Operating Expenses		(57,707)	(29,513)		(139,667)	(107,953)	
Other operating income	A5	1,186	11,406		3,170	12,132	
Profit before interest and tax	A4	(17,351)	14,724	(2.18)	(14,345)	17,546	(1.82)
Finance costs		(302)	(207)		(629)	(566)	
Profit before tax		(17,653)	14,517	(2.22)	(14,974)	16,980	(1.88)
Income tax expense	B5	(371)	(948)		(676)	(1,232)	
Profit for the year		(18,024)	13,569	(2.33)	(15,650)	15,748	(1.99)
Total comprehensive income for the year		(18,024)	13,569		(15,650)	15,748	
Profit Attributable to:							
Owners of the parent		(18,024)	13,569	(2.33)	(15,650)	15,748	(1.99)
Non - controlling interests		-	-		-	-	
		(18,024)	13,569		(15,650)	15,748	
Total comprehensive income attributable to:							
Owners of the parent		(17,955)	13,569	(2.32)	(15,560)	15,748	(1.99)
Non - controlling interests		(69)	-		(90)	-	
		(18,024)	13,569		(15,650)	15,748	
Basic - sen		(8.56)	8.91		(7.43)	10.34	

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31st March 2018 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the third financial quarter ended 31st December 2018

Condensed Consolidated Statements of Financial Position as at 31st December 2018

(The figures have not been audited)

	Notes	As at 31 Dec 2018 RM RM'000	As at 31 March 2018 RM RM'000
ASSETS			
Non-current assets			
Property, plant & equipment		71,217	73,738
Property Development Cost		47,875	10,740
Investment Properties		84,827	49,220
Goodwill on Consolidation		909	909
Other investments	B6	24,005	42,319
Tresury Shares		-	-
		<u>228,833</u>	<u>176,926</u>
Current assets			
Inventories		20,163	13,728
Trade receivables		21,361	30,186
Other receivables		53,735	36,825
Tax recoverable		-	-
Fixed Deposit with licensed banks		61,889	79,827
Cash and bank balances		10,270	51,112
Non - Current Assets held for sale		1,500	1,500
		<u>168,918</u>	<u>213,178</u>
TOTAL ASSETS		<u>397,751</u>	<u>390,104</u>
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		211,803	208,203
Tresury Shares		-	-
Other reserves		3,757	3,757
ICULS- Equity reserve		12,349	12,349
ICPS		94,157	94,157
Warrants reserve		81	81
Retained profits		24,718	23,377
		<u>346,865</u>	<u>341,924</u>
Non-controlling interests		10,433	10,523
Total equity		<u>357,298</u>	<u>352,447</u>
Non-current liabilities			
Borrowings	B9	5,784	6,165
Deferred tax liabilities		4,427	4,411
		<u>10,211</u>	<u>10,576</u>
Current liabilities			
Borrowings	B9	2,597	3,755
Trade payables		5,327	19,792
Other payables		22,318	3,892
Provision for taxation		-	(358)
		<u>30,242</u>	<u>27,081</u>
Total liabilities		<u>40,453</u>	<u>37,657</u>
TOTAL EQUITY AND LIABILITIES		<u>397,751</u>	<u>390,104</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)		1.66	1.64

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31st March 2018 and the accompanying explanatory notes attached to the interim financial statements.



Quarterly report on consolidated results for the third financial quarter ended 31st December 2018

Condensed Consolidated Statements of Cash Flow for the third financial quarter ended 31st December 2018
(The figures have not been audited)

	9 months ended	
	As at 31 Dec 2018 RM'000	As at 31 Dec 2017 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	(14,973)	16,981
Adjustments for:		
Depreciation	3,446	3,267
Increase In Share Capital	(2,750)	
Investment in Properties	(34,574)	
Conversion of ICPS into Ordinary Shares	3,600	
Other Investment	17,280	
Retain Profits - Sungguh Gemilang Sdn Bhd	(679)	
Retain Profits- Sunrise Manner Sdn Bhd	25,561	
Retain Profits - Sparkle Gateway Sdn Bhd	(208)	
Retain Profits - Eminent Potential Sdn Bhd	(1,067)	
Retain Profits - Scanrite Sdn Bhd	(655)	
Property Development Cost	(34,135)	
Provision for doubtful debts	453	-
Dividend Proposed Payable		(3,630)
Share Capital Cancellation		58,477
Reclassification of share premium		9,298
Other investment - Treasury Shares		2,596
Reclassification of capital redemption reserve		2,258
Other investment		(26,518)
Fixed Deposit		(542)
Icals		(6,526)
Interest expense	639	568
Operating profit before working capital changes	<u>(38,062)</u>	<u>56,229</u>
(Increase)/ decrease in inventories	(6,435)	(229)
(Increase)/ decrease in receivables	(5,987)	(13,687)
(Decrease)/ increase in payables	3,306	(12,123)
Net change in intercompanies		
Cash generated from/ (used in) operations	<u>(47,178)</u>	<u>30,190</u>
Retirement benefits paid		
Income tax paid	(698)	(580)
Interest paid	(639)	(568)
Net cash from/ (used in) operating activities	<u>(48,515)</u>	<u>29,042</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(2,511)	(1,763)
Proceeds from disposal of property, plant and equipment		633
Proceeds/ (purchase) from other investments		(40,900)
Placement of Fixed Deposit	61,889	
Dividend received	14,000	3,630
Proceeds from disposal of property, plant and equipment	85	-
Disposal of subsidiary	(250)	-
Net cash from/ (used in) investing activities	<u>73,213</u>	<u>(38,400)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net changes in short term borrowings	17,176	(3,139)
Dividend paid - Single tier	(4,166)	
Dividend Paid - ICPS	(1,883)	
Proceeds from issuance of ICPS		97,793
Dividend paid	(14,000)	(22,920)
Proceeds/(Repayment) of term loans	(1,201)	(1,129)
Proceeds/(Repayment) of hire purchase	820	14
	<u>(3,254)</u>	<u>70,619</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>21,444</u>	<u>61,261</u>
CASH AND CASH EQUIVALENTS AT BEGINNING	<u>50,715</u>	<u>7,570</u>
CASH AND CASH EQUIVALENTS AT END	<u><u>72,159</u></u>	<u><u>68,831</u></u>
Represented by:		
Cash and bank balances	10,270	68,831
Fixed deposits with a licenced bank	61,889	-
Bank overdrafts	-	-
	<u>72,159</u>	<u>68,831</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31st March 2018 and the accompanying explanatory notes attached to the interim financial statements.



ATTA ATTA GLOBAL GROUP BERHAD
(79082-V)

Quarterly report on consolidated results for the third financial quarter ended 31st December 2018

Condensed Consolidated Statement of Changes in Equity for the third financial quarter ended 31st December 2018

	----- Attributable to Owners of the Parent -----										
	----- Non-Distributable -----										
	Share capital	Share premium	Treasury shares	Other reserve	Irredeemable Convertible Loan Stocks	Irredeemable Convertible Preference Shares	Warrants reserve	Retained profits	Total	Non Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 December 2017											
As at 1 April 2017	93,787	-	(2,596)	365	19,830	-	81	26,636	138,103	(102)	138,001
Movements during the period (cumulative)	70,033	-	2,596	(6,526)	97,793	-	-	(22,920)	140,976	-	140,976
Net profit for the period	-	-	-	-	-	-	-	15,748	15,748	-	15,748
At 31 December 2017	163,820	-	-	365	13,304	97,793	81	19,464	294,827	(102)	294,725
9 months ended 31 December 2018											
As at 1 April 2018	208,203	-	-	3,757	12,349	94,157	81	23,377	341,924	10,523	352,447
Movements during the period (cumulative)	3,600	-	-	-	-	-	-	16,899	20,499	(90)	20,409
Net profit for the period	-	-	-	-	-	-	-	(15,560)	(15,560)	-	(15,560)
At 31 December 2018	211,803	-	-	3,757	12,349	94,157	81	24,716	346,863	10,433	357,296

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2018 and the accompanying explanatory notes attached to the interim financial statements.



EXPLANATORY NOTES: (AS PER MFRS 134)

A1 Basis of Preparation

The condensed consolidated interim financial statements (“Report”) are unaudited and have been prepared in accordance with applicable Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards (“IFRS”), No. 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and the requirements of the Companies Act 2016 in Malaysia. This Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (“IASB”).

The accounting policies and methods used in preparing the quarterly financial statements are consistent and should be read in conjunction with the audited financial statements for the financial year ended 31st March 2018.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31st March 2018.

A2 Basic of measurement

The unaudited financial statements of the Group have been prepared on the historical cost basis other than as disclosed.

The explanation and financial impacts on transition to MFRSs are disclosed below:

(i) Property, plant and equipment - Deemed cost exemption

The Group has previously adopted the transitional provisions available on the first application of the MASB Approved Accounting Standards IAS 16 (Revised) Property, Plant and Equipment, which was effective for periods ending on or after 1 September 1998. By virtue of this transitional provision, the Group had recorded certain property, plant and equipment at revalued amounts, but had not adopted a policy of regular revaluation, and continued to carry those assets on the basis of their previous revaluations subject to continuity in its depreciation policy and the requirement to write down the assets to their recoverable amounts for impairment adjustments.

Upon transition to MFRSs, the Group has elected to measure all its property, plant and equipment using the cost model under MFRS 116 Property, Plant and Equipment. At the date of transition to MFRSs, the Company elected to apply the optional exemption to use the previous revaluation of the said assets, adjusted for depreciation, if any, as deemed cost under MFRSs.

The Group and the Company use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.



All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to their fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to their fair value measurement is unobservable.

(ii) Foreign currency translation differences

Under FRSs, the Group recognised foreign currency translation differences in other comprehensive income and accumulated the amount in the foreign currency translation reserve in equity.

Upon transition to MFRSs, the Group has elected to deem all foreign currency translation differences that arose prior to the date of transition in respect of all foreign operations to be nil at the date of transition.

A2.1 Standards issued but not yet effective

The Group and the Company have not applied the following standards that have been issued by Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the Group and for the Company:

Effective for annual periods beginning on or after 1 January 2017

Amendments to MFRS 12 Disclosure of Interest in Other Entities (under Annual Improvements to MFRS 2014-2016 Cycle)

Amendments to MFRS 107 Statement of Cash Flows: Disclosure Initiatives

Amendments to MFRS 112 Income Taxes: Recognition of Deferred Tax Assets for Unrealised Losses

Effective for annual periods beginning on or after 1 January 2018

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)

MFRS 15 Revenue from Contracts with Customers

Amendments to MFRS 2 Classification and Measurement of Share-based Payment Transactions

Amendments to MFRS 4 Insurance Contracts: Applying MFRS 9 Financial Instrument with MFRS 4 Insurance Contracts

Amendments to MFRS 7 Mandatory Date of MFRS 9 and Transition Disclosures

Amendments to MFRS 140 Investment Property: Transfer of Investment Property

Annual Improvements to MFRS 2014 – 2016 Cycle (except for Amendments to MFRS 12 Disclosure of Interest in Other Entities)

IC Int 22 Foreign Currency Transactions and Advance Consideration



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

Effective for annual periods beginning on or after 1 January 2019

MFRS 16 Leases

Effective date yet to be confirmed

Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The initial application of the above standards is not expected to have any material impacts to the financial statements of the Group upon adoption.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with the most recent annual audited financial statements for the year ended 31st March 2018.

A3 Declaration of audit qualification

The audit report of the Company in respect of the annual financial statements for the year ended 31st March 2018 was not subject to any audit qualification.

A4 Segmental reporting

Segmental analysis for the current financial year to-date

	Revenue (RM)	Profit before interest and tax (RM)
Manufacturing	117,469,241	1,559,832
Trading	1,971,017	90,143
Others	2,711,528	1,038,571
	<u>122,151,786</u>	<u>2,688,546</u>

A5 Other operating income

	31 Dec 2018	31 Dec 2017
	RM'000	RM'000
Interest Received	55	97
Gain on foreign exchange	168	396
FD interest	808	-
Gain on Investment	1,082	-
Rental receivable	1,006	-
Rental income	17	290
Scrap sales	3	15
Gain on sale of Fixed Asset	-	10,182
Machinery Rent receivable	-	54
Slitting & Servicing	-	39
Dividend Received	30	-
	<u>3,170</u>	<u>12,132</u>



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A6 Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A7 Changes in estimates

There were no changes in estimates of amount used in our previous reporting having a material impact in the current reporting.

A8 Seasonality or cyclical nature of operation

The business of the Group is generally neither non-cyclical nor seasonal except for decreased activities during the festive season.

A9 Dividends Paid

- i) an interim dividend of 2 cent per share amounting RM 4,166,363.24 under the single tier system in respect of the financial year ended 31 March 2018 which paid on 25th May 2018.
- ii) an interim dividend of RM0.0016 per Irredeemable Convertible Preference Shares (“ICPS”) amounting RM 1,883,138.68 which was paid on 25th May 2018.

A10 Valuation of property, plant and equipment

Investment properties have been revalued to fair value according to MFRS140 for the financial year ended 31st March 2018.

A11 Issuances and repayments of debts and equity securities

As at 31 Dec 2018, out of the total 211,803,372 issued and fully paid ordinary shares 774 shares were held as treasury shares at an average purchase price of RM0.52. The share buyback transactions were financed by internally generated funds.

Save as disclosed above, there were no other issuances, cancellations, resale or repayments of debt and equity securities during the quarter ended 31 Dec 2018.



EXPLANATORY NOTES: (AS PER BURSA SECURITIES LISTING REQUIREMENT – PART A OF APPENDIX 9B)

A12 Changes in the composition of the Group

There are no changes in the composition of the Group for the current quarter.

A13 Material events

- i) On 26 Sept 2018, Park Avenue Construction Sdn Bhd (“PAC”), a wholly owned subsidiary of the Company has entered into a Sale and Purchase of Shares Agreement with Tan Sri Dato Dr Khor Eng Chuen JP for the acquisition of 2 ordinary shares representing 100% equity interest of Sparkle Gateway Sdn Bhd (“SGSB”) for a total consideration Of RM 15,000,000 to be satisfied as follow :
- a) RM 2.00 as consideration on acquiring 2 ordinary shares from Tan Sri Dato Dr Khor Eng Chuen JP and
 - b) The remaining sum of RM14,999,998.00 as borrowings or advances from PAC to SGSB (“PAC’s obligation”) for the purpose of repayment of Director’s advances

On 8th Nov 2018 the Company has completed the acquisition in accordance with the term and condition of the sale and purchase of Share Sales Agreement dated 26th Sept 2018.

- ii) On 4th Sept 2018 , ATTA Global Group Berhad (“ATTA”) entered into a Subscription Agreement with Sunrise Manner Sdn Bhd (“SMSB”) and Tang Tiam Hok & Wan Nyuk Ming (“**the Existing Ordinary Shareholder**”) whereby the company agree to subscribe for ordinary share in SMSB and SMSB agree to allot and issue 2,000,000 ordinary shares (**Subscription of ordinary shares or “Subscription of OS”**) to ATTA for total consideration of RM 20,000,000 (“Subscription Price”).

Upon completion of the proposed subscription of OS , SMSB will became a subsidiary of ATTA which ATTA owns 80% of the equity interest of SMSB.

On 10th Oct 2018 the Subscription Agreement for ordinary shares between ATTA and Sunrise Manner Sdn Bhd and Tang Tiam Hok and Wan Nyuk Ming has been completed with term and Conditions of the Share Sale Agreement dated 4th Sept 2018

- iii) On 12th Feb 2019 , Sunrise Manner Sdn Bhd (“SMSB”) a wholly owned subsidiary of the Company had incorporated a new wholly – owned subsidiary namely Sunrise Concept Sdn Bhd (“SCSB”)

Save as disclosed above, there is no transaction or event of a material or unusual nature occurring between 31 Dec 2018 and the date of this announcement.

A14 Material commitments

Property, plant and equipment
- Authorized and contracted for

Group (RM’000)

2,000



B1 Review of the performance of the Company and its principal subsidiaries

	3 months ended	
	31 st Dec 2018	31 st Dec 2017
	RM'000	RM'000
Revenue	39,170	32,831
Profit/(Loss) before tax	(17,653)	14,517

The Group generated revenue of approximately RM39.17 million for the 3rd quarter ended 31st December 2018 which represented an increase of approximately RM6.339 million or 19.3% as compared to revenue generated for the preceding year corresponding quarter of RM32.83million. The increase was mainly due to increase in revenue from material processing division.

The Group recorded loss before tax of RM17.653million for the 3rd quarter ended 31st December 2018 compare to profit of RM14.517 million for the preceding year correspond quarter. The losses are contributed by lower average selling price in metal processing division and loss on realizing market value about RM 16.9 million was recorded in current reporting quarter. There was other income of gain on realizing market value about RM10.1million and gain on disposal of fixed asset of about RM1.00million recorded in the preceding year corresponding quarter.

B2 Financial review for current quarter compared with immediate preceding quarter

	Current Quarter 31 December 2018 RM'000	Immediate Preceding Quarter 30 September 2018 RM'000	Changes (Amount/ %) RM'000
Revenue	39,170	41,264	(5.08 %)
Profit / (Loss) Before Interest and Tax	(17,351)	1,122	(1446.44 %)
Profit / (Loss) before tax	(17,653)	964	(1731.22 %)
Profit / (Loss) after tax	(18,024)	804	(2141.79 %)
Profit/(Loss) Attributable to Ordinary Equity Holders Of the parent holders of the parent	(18,024)	825	(2084.73 %)

The Group's registered revenue of RM39.170million for the current quarter under review as compared to RM41.264million in the immediate preceding quarter. Turnover reduced by RM2.095 million or 5.08% was due to lower average selling price in metal processing division. The Group made Loss before tax of RM17.653million for current quarter compared to profit before tax of RM0.964 million for the immediate preceding quarter. The decrease in profit are contributed by lower average selling price in metal processing division and loss on realizing market value about RM 16.9 million was recorded in current reporting quarter.



B3 Prospects of the current financial year

The Board of Directors is of the view that in the short term the business environment for the manufacturing and trading of steel products will continue to be challenging due to the volatility in steel prices and increase in competitiveness in the construction and other related industries. However, the management will continue to focus on implementing strategies to manage operating cost to improve profit margin.

B4 Variance of actual profit from forecast profit

This is not applicable to the Group.

B5 Taxation

Taxation comprises:-

Quarter	Current	Cumulative Quarters	
	Year	Current	Preceding Year
	31/12/2018	To Date Period	Corresponding
	RM'000	31/12/2018	31/12/2017
		RM'000	RM'000
Current year expense	-	-	-
Provision of Income tax	(371)	(676)	(1232)
	(371)	(676)	(1232)
Current year Deferred tax provision	-	-	-
	(371)	(970)	(1232)



B6 Other Investments

		RM	RM
31st Dec 2018	31 March 2018		
Non-current			
Available for sale financial assets:			
At fair value:			
- Quoted securities in Malaysia		26,123,250	27,154,534
- Addition			
		<u>26,123,250</u>	<u>27,154,534</u>
Held-to-maturity investments			
At cost:			
- Loan stocks quoted in Malaysia		14,914,403	15,164,304
		<u>41,037,653</u>	<u>42,318,838</u>
Market value of:			
- Quoted securities		18,003,200	27,154,534
- Loan stocks		6,001,723	14,510,835
		<u>18,003,200</u>	<u>14,510,835</u>

B7 Status of corporate proposals

There are no other corporate proposals at the date of issue of the quarterly report.



B8 Status of Utilisation of Proceeds

The Company received proceeds amounting to RM97.794 million from the issuance of 1,222,426,720 Irredeemable Convertible Preference Shares (“ICPS”) at an issue price of RM0.08 per ICPS in December 2017. The proceeds have been utilized in the following manner as at 31st Dec 2018:-

Purpose	Approved utilisation RM'000	Amount utilised RM'000	Balance unutilized RM'000
Purchase of new equipment/machineries	6,550	4,078	2,472
Investment in new business	30,000	29,970	30
Upgrading of building	10,000	5,159	4,841
Working capital	50,244	49,325	919
Expenses in relation to the Proposal (ICPS)	1,000	763	237
Total :	97,794	89,295	8,499

B9 Group borrowings and debt securities

There were no bank borrowings other than as detailed below and debt securities as at the end of the reporting period.

	As at 3rd quarter ended 2019					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	338,118	-	338,118
Bankers Acceptance	-	-	-	836,000	-	836,000
Term Loan	-	2,927,100	-	1,422,648	-	4,349,748
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	2,857,761	-	-	-	2,857,761
TOTAL	-	5,784,861	-	2,596,766	-	8,381,627



B9 Group borrowings and debt securities – con't

	As at 3rd quarter ended 2018					
	Long term		Short term		Total borrowings	
	Foreign denomination	RM denomination	Foreign denomination	RM denomination	Foreign denomination	RM denomination
Secured						
Bank Overdrafts	-	-	-	-	-	-
Bankers Acceptance	-	-	-	1,399,908	-	1,399,908
Term Loan	-	4,500,827	-	1,203,592	-	5,704,419
Revolving Credit	-	-	-	-	-	-
Unsecured						
Term Loan	-	-	-	-	-	-
Hire Purchase	-	3,402,752	-	-	-	3,402,752
TOTAL	-	7,903,579	-	2,603,500	-	10,507,079



B10 Dividends

The Board of Directors of the Company has recommended:

- i) an interim dividend of 2 cent per share under the single tier system in respect of the financial year ended 31 March 2018 which paid on 25 May 2018.
- ii) an interim dividend of RM0.0016 per Irredeemable Convertible Preference Shares ("ICPS") which was paid on 25 May 2018.

Save for the above no any other dividends for the period ended 31 March 2018.

B11 Earnings per Share

- (i) Basic earnings per ordinary share
The earnings per share is calculated by dividing the net profits / (loss) attributable to owners of the parent of (RM15,559,695) by the number of ordinary shares in issue during the current quarter after treasury shares of 211,802,598.
- (ii) Diluted earnings per ordinary share
The diluted earnings per share is not presented as the assumed conversion of potential ordinary share are anti-dilutive.